

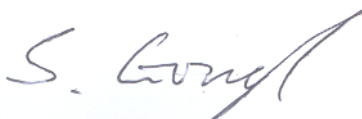
# Environmental Policy

Valpak Limited is committed to the continual improvement of both external and internal environmental performance by means of effective environmental management.

Flexibility and willingness to change, through the habitual involvement of all employees in the process of continual improvement of working systems and practices, is the key to success for Valpak Limited.

The Company will operate an Integrated Management System, combining the requirements of a Quality and Environmental Management System where applicable, that will facilitate the achievement of the following Company-wide objectives:

- to comply with all applicable legislation and regulations and the requirements of our customers and any party having an environmental impact on the Company
- to continuously improve operational efficiency through appropriate investment in both personnel, IT, and flexible working practices
- to continuously improve our carbon footprint in line with our commitment to PAS 2060 through a variety of low carbon initiatives
- to ensure waste minimisation through regular monitoring of the company recycling and food composting initiatives
- to assess the environmental performance of our suppliers through supplier questionnaires
- to prevent pollution by ensuring that all suitable controls are in place and are regularly checked
- to ensure that this Policy is communicated throughout the Company, and to the general public through the website
- to establish a framework for the senior management to set and review environmental objectives and targets on a regular basis. These objectives and targets will help the company reduce its environmental burden to as low as is reasonably achievable

A handwritten signature in black ink, appearing to read 'S. Gough'.

Steve Gough, Chief Executive Officer

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